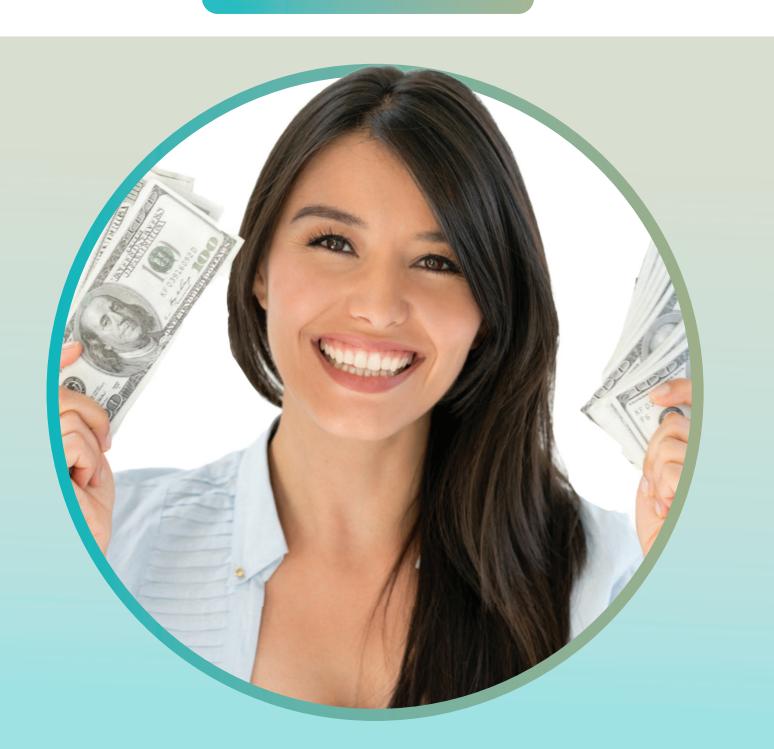


ANNUAL REPORT

2023-2024

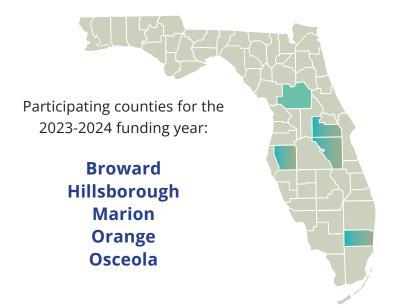


WHAT IS INCENTIVE\$?

Early Childhood Educator INCENTIVE\$ Florida, an affiliate of the Child Care WAGE\$® Program, is a proven and effective strategy to increase the education, compensation, and stability of Florida's early learning workforce. INCENTIVE\$ awards annual stipends of up to \$5,000 to early learning and family child care educators, directors, and owners for their higher education achievements and commitment to their early learning programs. The program complements local quality initiatives, helps provide equitable access to resources, and awards much needed financial supports to eligible educators.

In motivating participants to pursue higher education, the INCENTIVE\$ program ultimately helps foster more stable relationships between students and their caregivers, and allows participating educators to better focus positive attention on the young children in their classrooms. INCENTIVE\$ also assists small early care and education businesses and family child care homes, who may have difficulty paying higher salaries, to attract highly educated teachers to their programs.

Since 2003, INCENTIVE\$ has awarded education-based stipends to more than 13,700 participants.





awarded to participants!

These funds were reinvested locally and across the state.

INCENTIVE\$ is a locally funded initiative. Visit our website to view participating counties.



EARLY LEARNING EDUCATORS MAY BE ELIGIBLE IF THEY:

- Earn less than \$25.00 per hour working in a licensed or license exempt child care program (center or family child care home)
- Work 20 hours or more per week with children birth to five for at least six months <u>AND</u> are employed at this same child care program before a stipend is issued (INCENTIVE\$ will confirm time worked)
- Have at least one of the education levels listed on the INCENTIVE\$
 Scale (credits must be from a regionally accredited college)

*Requirements for individual counties may differ.

INCENTIVE\$ OUTCOMES

(FY 2023-24)

COMPENSATION:



2,893participants awarded at least one stipend



\$17.73
median hourly rate for participants (Florida's minimum wage = \$13.00 per hour)



\$1,280 awarded in the average annual INCENTIVE\$ stipend

EDUCATION:



25%
of participants are at Level
6 on the INCENTIVE\$ Scale
(AAS ECE or higher) OR
completed new education

WORKFORCE STABILITY:



13% turnover rate for participants (National average = 30-40%)

MY TWO

CENTS



94%
of participants reported that INCENTIVE\$ encouraged them to stay with their early learning program



I am thrilled to share my INCENTIVE\$ experiences with others! The INCENTIVE\$ program has been very helpful, especially during a rough period in my life – the end of my marriage. I had no job or money at the time. Unexpectedly and happily, I received an INCENTIVE\$ check for \$2,500. I was so thankful in that moment. With the money, I was able to rent an apartment for me and my two beautiful children. I am currently working at the Lycée Franco Américan International School in Hollywood, FL., and have been here for more than two years. INCENTIVE\$ has been a great economic support to my family and my classroom, and has encouraged me to seek out new educational experiences. Thank you, INCENTIVE\$, for valuing the work and efforts of early learning educators like me!

THANK YOU TO OUR FUNDERS!











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Please visit <u>incentives-fl.com</u> or call 850-487-6300 for more information.

Si necesita una traducción o explicación en español, por favor llámenos.



More than 48,000 children and 867 child care programs benefited from INCENTIVE\$ across Florida's communities in 2023-2024!





