Early Childhood Educator

# **ANNUAL REPORT** 2023-2024



# WHAT IS INCENTIVE\$?

Early Childhood Educator INCENTIVE\$ Florida, an affiliate of the Child Care WAGE\$<sup>®</sup> Program, is a proven and effective strategy to increase the education, compensation, and stability of Florida's early learning workforce. INCENTIVE\$ awards <u>annual stipends of up to \$5,000</u> to early learning and family child care educators, directors, and owners for their higher education achievements and commitment to their early learning programs. The program complements local quality initiatives, helps provide equitable access to resources, and awards much needed financial supports to eligible educators.

In motivating participants to pursue higher education, the INCENTIVE\$ program ultimately helps foster more stable relationships between students and their caregivers, and allows participating educators to better focus positive attention on the young children in their classrooms. INCENTIVE\$ also assists small early care and education businesses and family child care homes, who may have difficulty paying higher salaries, to attract highly educated teachers to their programs.

## Since 2003, INCENTIVE\$ has awarded education-based stipends to more than 13,700 participants.





awarded to participants!

These funds were reinvested locally and across the state.

**INCENTIVE\$** is a locally funded initiative. Visit our website to view participating counties.



### EARLY LEARNING EDUCATORS MAY BE ELIGIBLE IF THEY:

- Earn less than \$25.00 per hour working in a licensed or license exempt child care program (center or family child care home)
- Work 20 hours or more per week with children birth to five for at least six months <u>AND</u> are employed at this same child care program before a stipend is issued (INCENTIVE\$ will confirm time worked)
- Have at least one of the education levels listed on the INCENTIVE\$ Scale (credits must be from a regionally accredited college)

\*Requirements for individual counties may differ.

## INCENTIVE\$ OUTCOMES (FY 2023-24)

## **COMPENSATION**:



**2,893** participants awarded at least one stipend



#### **\$17.73** median hourly rate for participants (*Florida's minimum* wage = \$13.00 per hour)



**\$1,280** awarded in the average annual INCENTIVE\$ stipend

## **EDUCATION**:



**25%** of participants are at Level 6 on the INCENTIVE\$ Scale (AAS ECE or higher) <u>OR</u> completed new education

WORKFORCE STABILITY:

**13%** turnover rate for participants (*National average = 30-40%*)

**MY TWO** 

**CENTS** 



**94%** of participants reported that INCENTIVE\$ encouraged them to stay with their early learning program

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## **THANK YOU TO OUR FUNDERS!**









## **PROFESSIONAL DEVELOPMENT ADVISORY BOARD**

**Tyran Butler, Ph.D.** University of Florida - Lastinger Center

EARLY LEARNING COALITION

OF ORANGE COUNT

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## Please visit <u>incentives-fl.com</u> or call 850-487-6300 for more information.

Si necesita una traducción o explicación en español, por favor llámenos.



More than **48,000** children and **867** child care programs benefited from INCENTIVE\$ across Florida's communities in 2023-2024!

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